

Self-Managed Superannuation Funds and SuperStream



What is SuperStream?

The SuperStream Data and payment Standard is part of the Government's Stronger Super initiative and introduces a streamlined method of sending superannuation payments and associated information electronically.

To comply, every SMSF that receives employer contributions will need an electronic service address (ESA) before 30 June 2015. SMSF members will need to provide the ESA to their employers in order to receive their contributions.

If you don't provide your employer with an ESA then they must send your contributions to the default superannuation fund of your employer. This means that if you don't comply with the new regulations, you could end up enrolled in another superannuation fund and be required to rollover your contributions back to your SMSF.

Your SMSF does not need to comply with SuperStream if the only employer contributions the fund receives are from a related party employer (for example, where a married couple run their own business, and the business pays contributions into their SMSF).

How do you register?

A trustee may sign up to an Electronic Service Provider (see list below). You will need the ABN of your SMSF and your contact details.

Once the SMSF is registered all fund members can provide the same Electronic Service Address to their respective employers to enable their contributions to be paid to their Super Fund.

What does the service cost?

The cost of the service varies according to the Electronic Service Provider. Some are free to register with while others have an annual fee.

What does the SMSF Member need to provide to their employer?

Complete the Superannuation Standard choice form with the following information:

- SMSF's Australian business number (ABN)
- SMSF's name and fund address
- SMSF's bank BSB and account number for receipt of contribution payments
- SMSF's electronic service address (ESA) for receipt of a contribution data message

Please contact our office if you require further information or assistance with this matter.

To register and obtain an electronic service address the ATO has provided the following links to SMSF messaging providers:

Provider name	Contact details
Australia Post http://www.auspost.com.au/business-solutions/self-managed-super-fund.html	13 76 78 superannuation@auspost.com.au
Click Super http://www.clicksuper.com.au/	1300 834 535 info@clicksuper.com.au
Contributions Hub http://www.contributionshub.com.au/	1300 737 614 info@contributionshub.com.au
GBST Wealth Management http://www.gbst.com/our-expertise/wealth-management/my-wealth-mailbox	(02) 4298 9161 mywealthmailbox@gbst.com
Klui http://www.klui.com.au/	(02) 9931 6856 superstream@klui.com.au
SMSF DataFlow https://www.smsfdataflow.com.au/	1300 657 084 support@smsfflow.com.au
SMSFlow http://www.smsfflow.com.au/	1300 650 135 info@smsfflow.com.au
SuperChoice Services Pty Limited http://www.superchoice.com.au/smsf/	1300 659 456 smsf@superchoice.com.au
Westpac QuickSuper SMSF Gateway http://quicksuper.westpac.com.au/smsf	1300 131 764 smsfconnect@westpac.com.au